

BYLAWS: THE NINETY-NINES ENDOWMENT FUND

ARTICLE I - NAME

The name of this organization shall be The Ninety-Nines, Inc. Endowment Fund, a nonprofit trust under The Ninety-Nines, Inc.

ARTICLE II - OBJECTIVES

The objective shall be to obtain and manage funds in permanent accounts to support the purpose of The Ninety-Nines, Inc. The principal shall be retained and only the income earned shall be allocated by the Trustees.

ARTICLE III - TRUSTEES

Section 1.

- Trustees of The Ninety-Nines, Inc. Endowment Fund shall consist of six members of The Ninety-Nines, Inc. who have been duly elected to serve, as designated in the Bylaws of The Ninety-Nines, Inc. A Trustee shall serve for a three year term and up to two consecutive terms.
- The Endowment Fund trustees may select up to, but no more than two (2) Permanent Trustees as per the Trust resolution. A Permanent Trustee must have served at least one (1) full term as an elected trustee and be presently serving at the time of election. The election of a Permanent Trustee is by a majority vote of the trustees not being considered for the permanent trustee position and subject to the approval of the International Board of Directors. Permanent Trustees shall retain office until they resign and/or their successors are appointed.
- The trustees may assume a motion to accept the resignation of a Permanent Trustee who demonstrates an unwillingness to fulfill her fiduciary duties or becomes sufficiently incapacitated to be unable to fulfill her fiduciary duties. This motions requires a 2/3 vote of the Trustees.

Section 2.

The Trustees shall have general supervision of the affairs of The Ninety-Nines, Inc. Endowment Fund between meetings, fix the hour and place of meetings, make recommendations and perform such other duties as are specified by these Bylaws and by the Standing Rules. The Trustees' acts shall not conflict with the purposes of The Ninety-Nines, Inc. Endowment Fund or The Ninety-Nines, Inc. Regular meetings of the Trustees shall be set by the Standing Rules.

ARTICLE IV - OFFICERS

Section 1.

- Officers of The Ninety-Nines, Inc. Endowment Fund shall be Chairman, 1st Vice-Chairman, 2nd Vice-Chairman Historian, Secretary, Treasurer, and Director.

Section 2.

- The officers shall be elected at the meeting following the Annual Meeting of The Ninety-Nines, Inc. The officers shall serve a term of one year, or until successors are elected. No officers shall hold more than one office at a time.

Section 3.

- These officers shall perform the duties prescribed by these Bylaws, the rules of order, the Standing Rules and by the parliamentary authority adopted by The Ninety-Nines, Inc. Endowment Fund.

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ARTICLE V - COMMITTEES

Section 1.

- Committees, standing or special, deemed necessary to carry on the work of the Trust shall be appointed by the Chairman at the direction of the Trustees of The Ninety-Nines, Inc. Endowment Fund.

Section 2.

- The International Board of Directors Chairman or her Board of Director representative shall be an ex officio member.

ARTICLE VI – MEETINGS:

All meetings of The Ninety-Nines, Inc. Endowment Fund shall be ordered by the Standing Rules. A quorum required to conduct regular business shall consist of four members at a meeting. Meetings shall be held for the purpose of managing the Trust’s assets, distributing dividends and income, electing the Trust’s officers, approving the annual budget, approving committee appointments, receiving reports of officers and committees and for any other business that may arise. Meetings may be held using electronic media including conference call technology.

ARTICLE VII - PARLIAMENTARY AUTHORITY

The rules contained in the current edition of Robert’s Rules of Order Newly Revised shall govern The Ninety-Nines, Inc. Endowment Fund in all cases to which they are applicable and in which they are not inconsistent with the Bylaws of The Ninety-Nines, Inc. these Bylaws and any special rules of order the Trustees may adopt.

ARTICLE VIII - AMENDMENTS OF BYLAWS

Proposals to amend these Bylaws must be submitted by a Trustee to the Trustees in writing thirty days prior to a meeting. Bylaws may then be amended at the meeting by a two-thirds vote of the membership of the Trustees (those in attendance and by written vote sent in advance to at least two other Trustees by a member who is unable to attend).

ARTICLE IX – TRUST RESOLUTION

The actual operation of the trust shall be governed by the Trust Resolution. This resolution shall not be in conflict with the Bylaws and Standing Rules of the Ninety-Nines, Inc. The Trust Resolutions shall be prepared and maintained by the trust. Trust Resolutions and any revisions shall be subject to the approval of the International Board of Directors. Notice of Board approval or action shall be sent to the appropriate Trust within thirty (30) days of Board action.

These Bylaws have been approved by the Trustees of The Ninety-Nines, Inc. Endowment Fund on September 19, 2016

Signed:

_____ Chair Mary Wunder
_____ 1st Vice-Chair Kris Irvin Herron
_____ 2nd Vice-Chair/Historian Judy Bolkema Tokar
_____ Secretary Carol Andrews
_____ Treasurer Virginia Harmer
_____ Director Elaine Morrow

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VERSION HISTORY

Version	Date	Revisions
1.0		
1.1	10-16-2012	
2.0	Draft 08-14-2016	Updated ARTICLE III – TRUSTEES, Section 1 with addition of sixth trustee and grammatical correction to second sentence, ARTICLE IV – OFFICERS, Section 1 for addition of Director. Corrected ARTICLE IV – OFFICERS, Section 2 term of three years to term of one year. Revised quorum required from three to four in ARTICLE VI – MEETINGS . Updated signature section for date and addition of Director. Also added version history chart and updated footer.
2.1	To be approved 09-14-2016	Draft finalized, September meeting date added, and more than the required 30 days' notice given for approval by EF Trustees at the next meeting.
2.11	Approved 09-14-2016	No further changes. Approved by Endowment Fund Trustees and send to 99s webmaster for posting in Members Only section.